

CLIENT SUCCESS STORY:

BUSINESS LITIGATION AGAINST LARGE BANK

In 2019, John Rockwell of Woolsey Morcom represented a hard working couple who hired a construction contractor for a home renovation project. The couple and the contractor went to a large, nationally renowned bank to set up an escrow fund with over \$30,000 which would allow the contractor to take payment draws as the renovation work was completed in phases.

The bank failed to follow its own established written policies and procedures in creating and administering the escrow account, and erroneously gave the contractor full access to the entire escrow account balance without requiring the contractor to provide proof of completed work or inspect the contractor's work. The contractor, after completing only 5% of the work, withdrew the entire escrow account balance and never returned to the job site. After aggressively litigating the case, Woolsey Morcom was able to recover the clients' hard earned money from the bank in a cost efficient manner for the clients.

\$30k recovery for homeowners against large bank



ABOUT THE FIRM:

We want to reinvent the way people view attorneys by offering a positive, higher-end experience from the most knowledgeable resources who are the fiercest fighters and genuinely care about their clients.

ATTORNEY ON THE CASE:

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